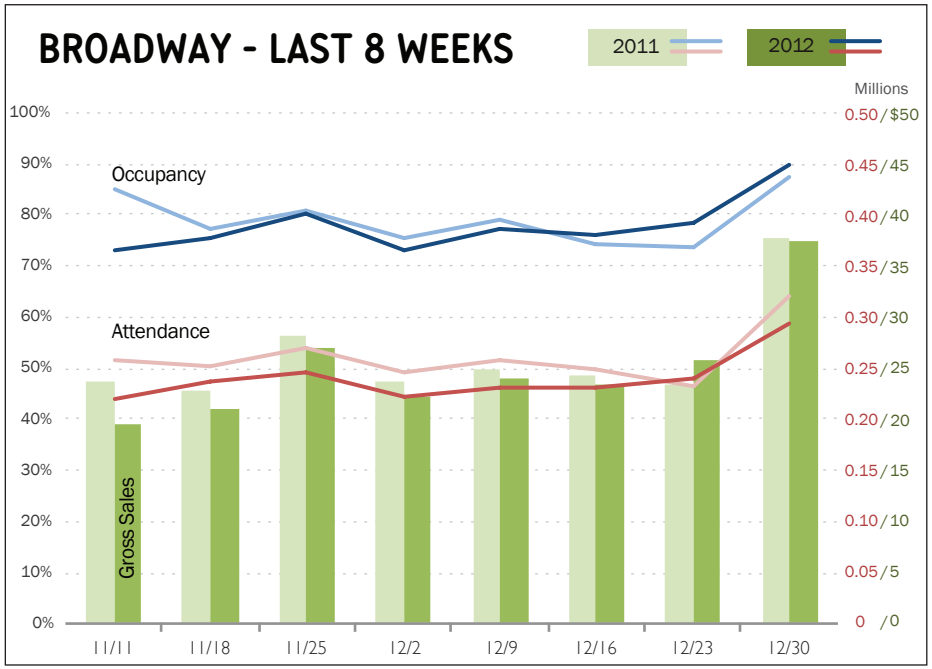
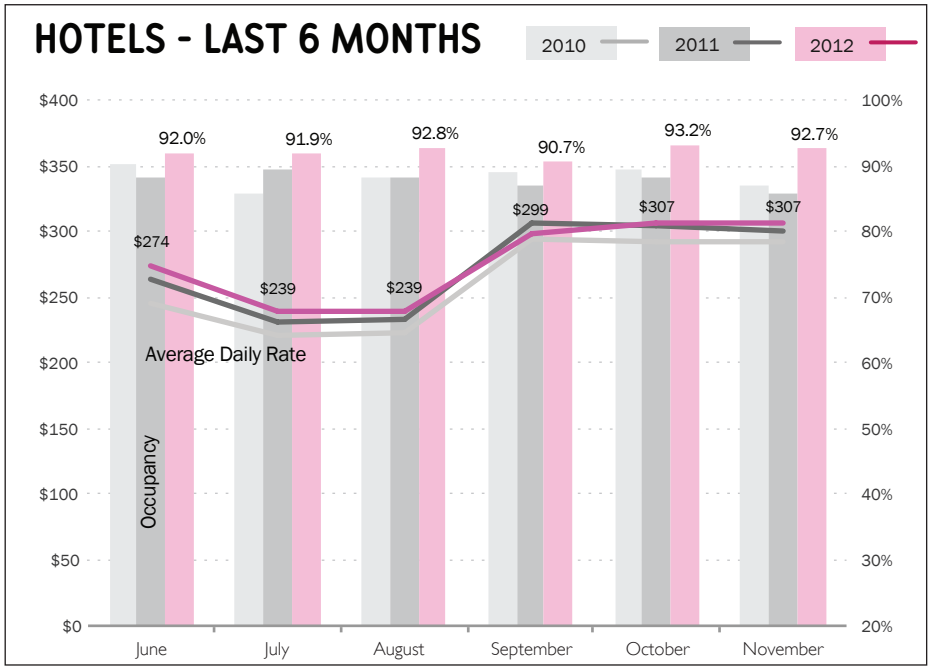
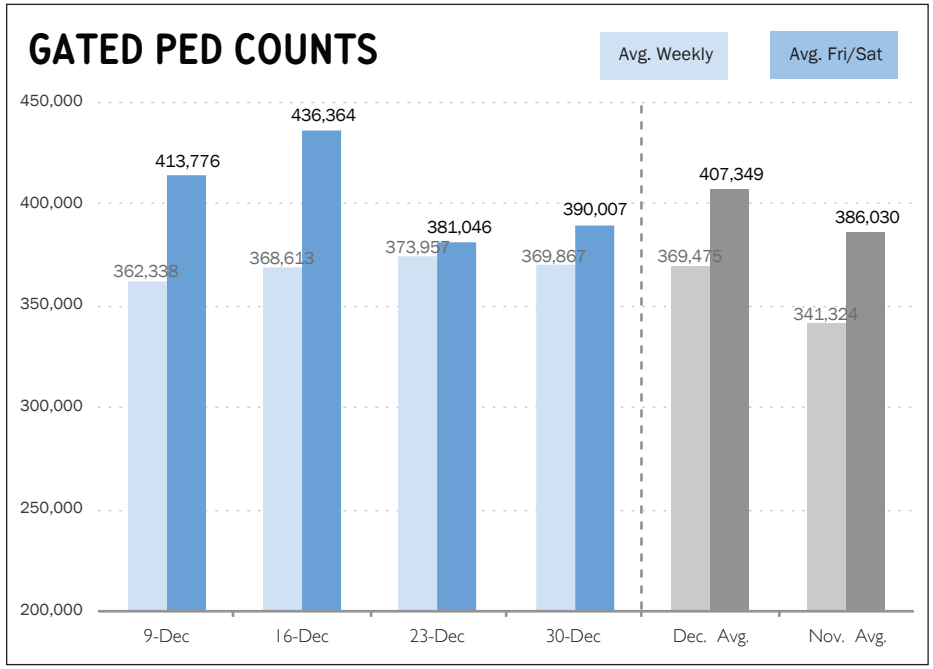
TIMES SQUARE - DECEMBER KEY INDICATORS REPORT



Broadway had a mixed month compared 2011, lagging in attendance by 65,000 but narrowly leading in gross sales by $411,000 and occupancy by 11%. Only 31 shows were open in the final week of the year, compared to 34 in 2011.

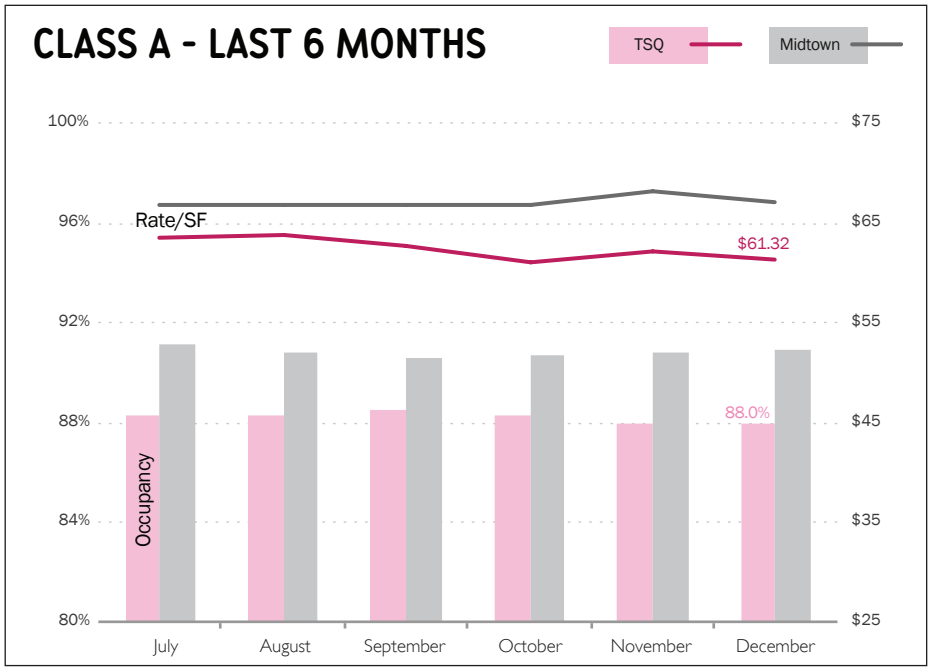
Hotels were strong again in November, posting the highest occupancy for the month dating back to 2003 and the highest average daily rate and RevPar since before the recession.





Pedestrian counts spiked 8% from November to December, as Times Square drew large holiday crowds around Christmas and New Year's Eve. On December 15th, 466,000 pedestrians entered Times Square, a new record.

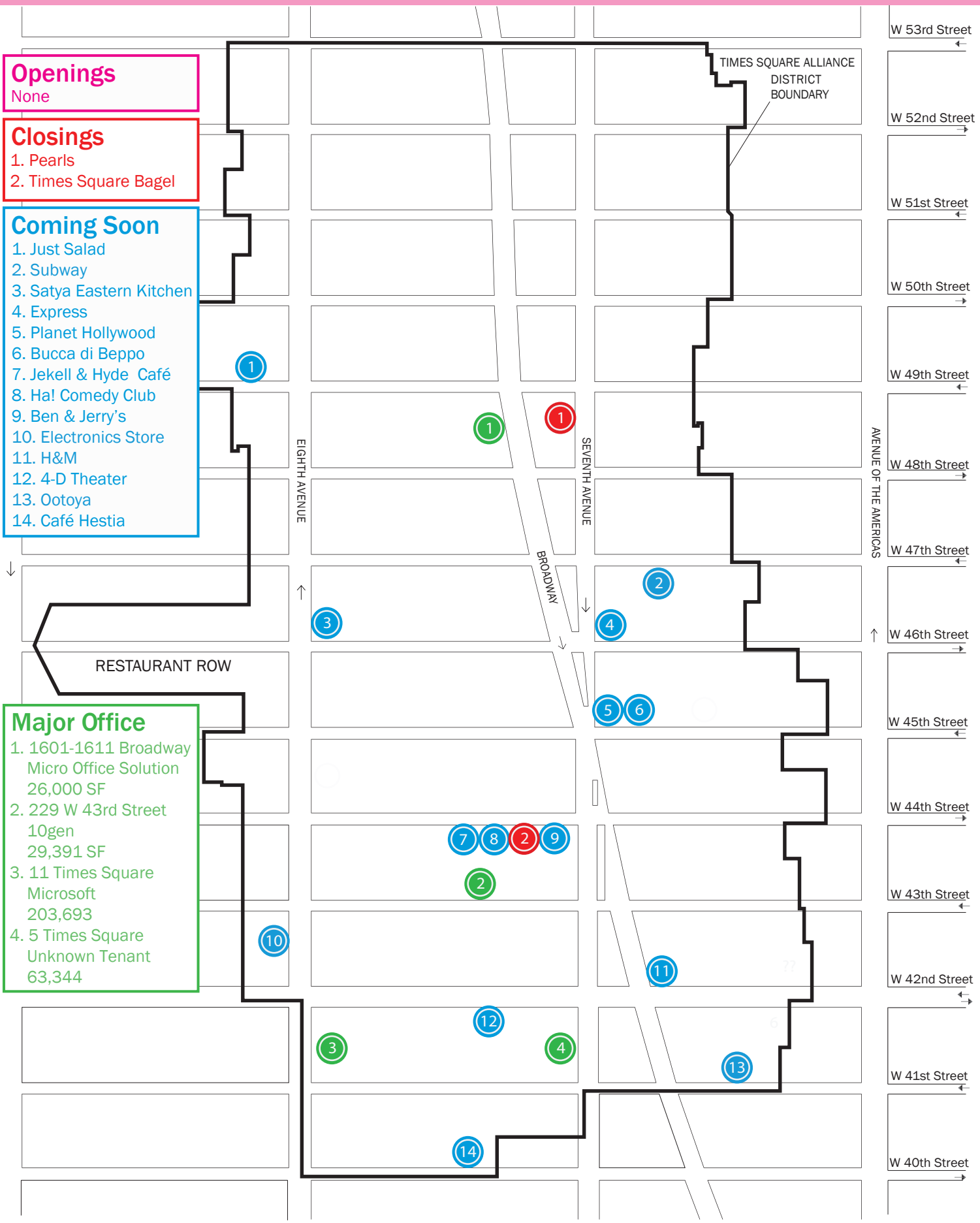
Real Estate had a weak December, seeing seeing a slight dip in both Rate/SF and Occupancy. At the end of the month, 11 Times Square leased 203,693 SF of space to Microsoft at an undisclosed rate.



DECEMBER 2012 RETAIL/OFFICE MAP

Openings
None

Closings
1. Pearls
2. Times Square Bagel

Coming Soon
1. Just Salad
2. Subway
3. Satya Eastern Kitchen
4. Express
5. Planet Hollywood
6. Bucca di Beppo
7. Jekell & Hyde Café
8. Ha! Comedy Club
9. Ben & Jerry's
10. Electronics Store
11. H&M
12. 4-D Theater
13. Ootoya
14. Café Hestia

Major Office
1. 1601-1611 Broadway
   Micro Office Solution
   26,000 SF
2. 229 W 43rd Street
   10gen
   29,391 SF
3. 11 Times Square
   Microsoft
   203,693
4. 5 Times Square
   Unknown Tenant
   63,344