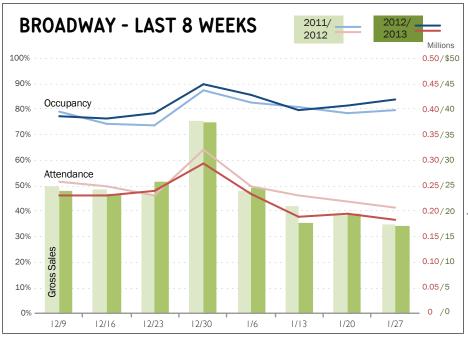
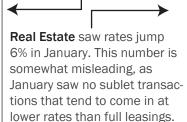
TIMES SQUARE - JANUARY 2013 KEY INDICATORS REPORT

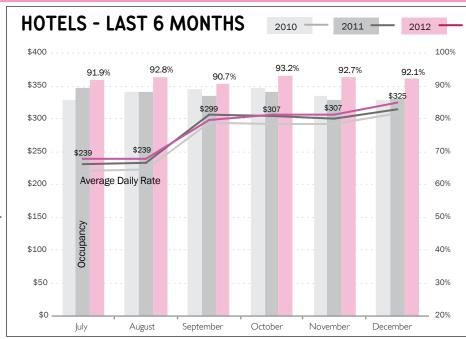


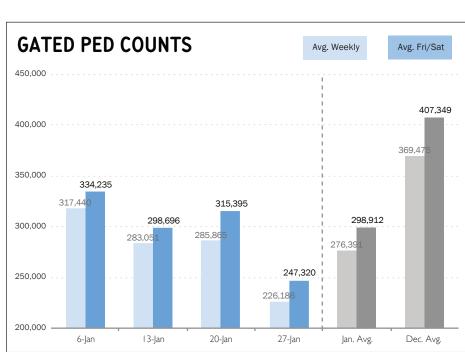
In line with seasonal trends, **Broadway** dropped significantly after the final week of December. 2013 lagged 2012 over the first four weeks of January, ending up behind by 103,000 in attendance (-11%) and \$2.5 million in gross sales (-3%). On average 29 shows were open each week in January 2012, compared to only 25 in 2013.

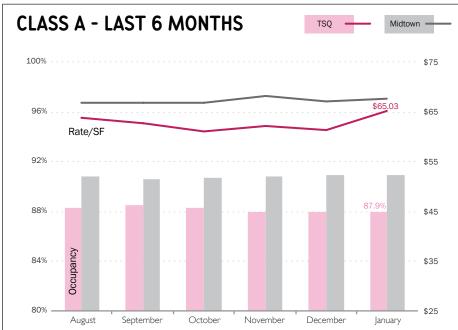
Hotels stayed strong in December, posting the highest occupancy for the month dating back to 2003, and beating the next closest (2007) by 5%. The average daily rate was the highest since 2007, and beat 2011 by 3.5%.

Surprsing nobody, **Pedestrian** counts plummeted in January following a strong holiday season. A weekly average of 276,000 pedestrians made January the quietest month since counting began in March 2012, by 19%. Cold temperatures during the week ending on January 27th led to an average of only 226,000.









JANUARY 2013 RETAIL/OFFICE MAP

