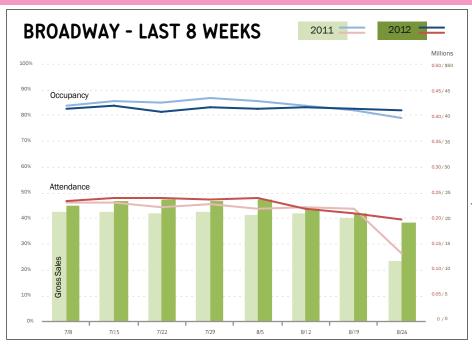
## **TIMES SQUARE - AUGUST KEY INDICATORS REPORT**



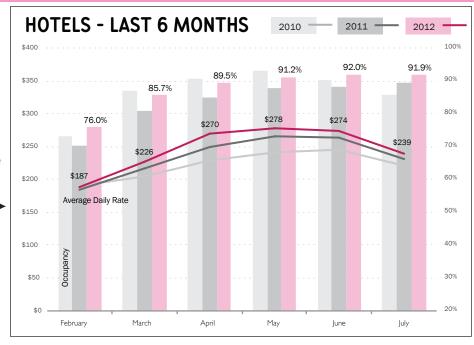
Broadway crushes 2011 by \$20.8 million in gross sales and 112,000 in attendance over the last 8 weeks, but these numbers should be taken with a grain of salt as August 2011 saw closures associated with Hurricane Irene. The general decline in sales and attendance is in line with seasonal show closings.

Hotels continue their strong summer, leading Manhattan occupancy by 2.8% and topping Midtown and Manhattan in RevPAR for just the 3rd non-holiday month since September 2003. The decline in rate from June to July is seasonal and consistent yearly.

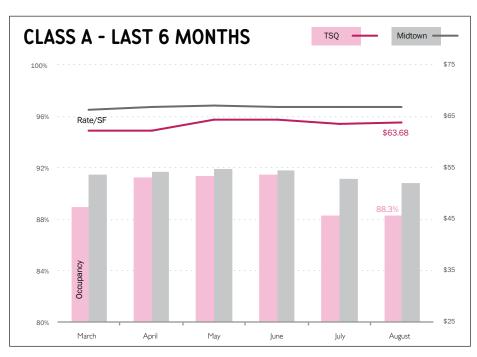




Real Estate is flat in August. This month is generally quiet for both the commercial real estate and retail markets.







## **AUGUST 2012 RETAIL/OFFICE MAP**

