

**TIMES SQUARE BID HOTELS****AVERAGE DAILY ROOM RATE**

	2006	2005	VAR
3 Months Ended June	\$245.08	\$216.92	13.0%
6 Months Ended June	\$230.14	\$202.28	13.8%

**OCCUPANCY**

	2006	2005	VAR
3 Months Ended June	91.2%	89.4%	2.0%
6 Months Ended June	84.7%	83.9%	0.9%

**REVPAR**

	2006	2005	VAR
3 Months Ended June	\$223.51	\$193.92	15.3%
6 Months Ended June	\$194.90	\$169.69	14.9%

Based on sample of 18 hotels  
with a total of 11,185 rooms



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**MIDTOWN HOTELS****AVERAGE DAILY ROOM RATE**

	2006	2005	VAR
3 Months Ended June	\$269.66	\$240.93	11.9%
6 Months Ended June	\$249.99	\$223.94	11.6%

**OCCUPANCY**

	2006	2005	VAR
3 Months Ended June	89.1%	90.3%	-1.3%
6 Months Ended June	84.6%	86.0%	-1.6%

**REVPAR**

	2006	2005	VAR
3 Months Ended June	\$240.35	\$217.67	10.4%
6 Months Ended June	\$211.48	\$192.50	9.9%

Based on sample of 47 hotels  
with a total of 25,424 rooms

**MANHATTAN HOTELS****AVERAGE DAILY ROOM RATE**

	2006	2005	VAR
3 Months Ended June	\$264.82	\$236.28	12.1%
6 Months Ended June	\$247.01	\$220.76	11.9%

**OCCUPANCY**

	2006	2005	VAR
3 Months Ended June	88.4%	89.3%	-0.9%
6 Months Ended June	83.7%	84.7%	-1.2%

**REVPAR**

	2006	2005	VAR
3 Months Ended June	\$234.21	\$210.93	11.0%
6 Months Ended June	\$206.75	\$186.98	10.6%

Based on sample of 86 hotels  
with a total of 36,531 rooms