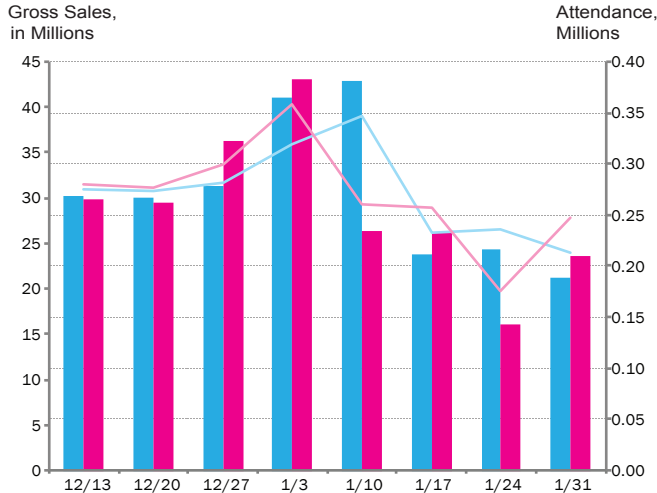


BROADWAY Last 8 Weeks

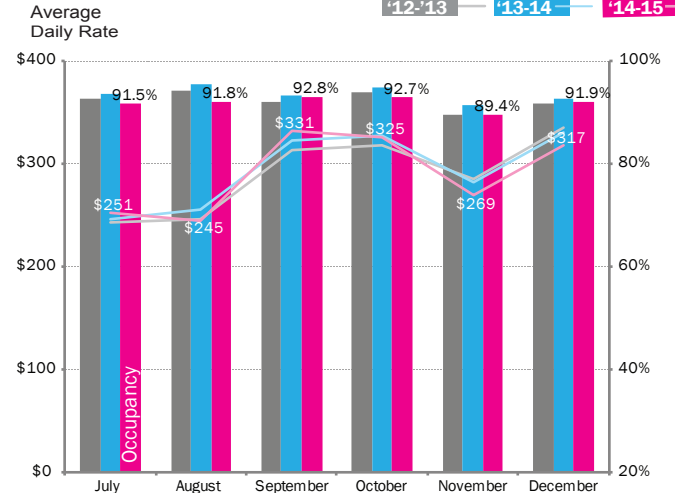
2014/15 2015/16



Similar to the previous year, Broadway experienced a drop in both gross sales and attendance immediately following the beginning of the new year.

HOTELS Last 6 Months

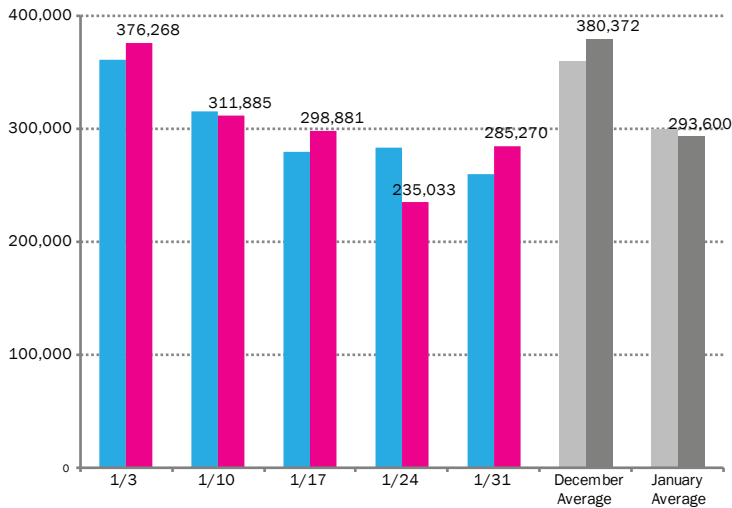
'12-'13 '13-'14 '14-'15



In line with seasonal and holiday trends, hotel occupancy and daily rate increased from November to December. December ended with an average daily rate of \$317 and an average occupancy rate of 91.9%, which is slightly less than the occupancy rate of December 2014.

PED COUNTS Last 4 Weeks

2014 2015



Consistent with seasonal trends, the average number of pedestrians entering Times Square in January is dramatically less than the amount entering in December. This trend along with inclement weather during the week of 1/24, contributed to the decrease in pedestrians entering Times Square in January.

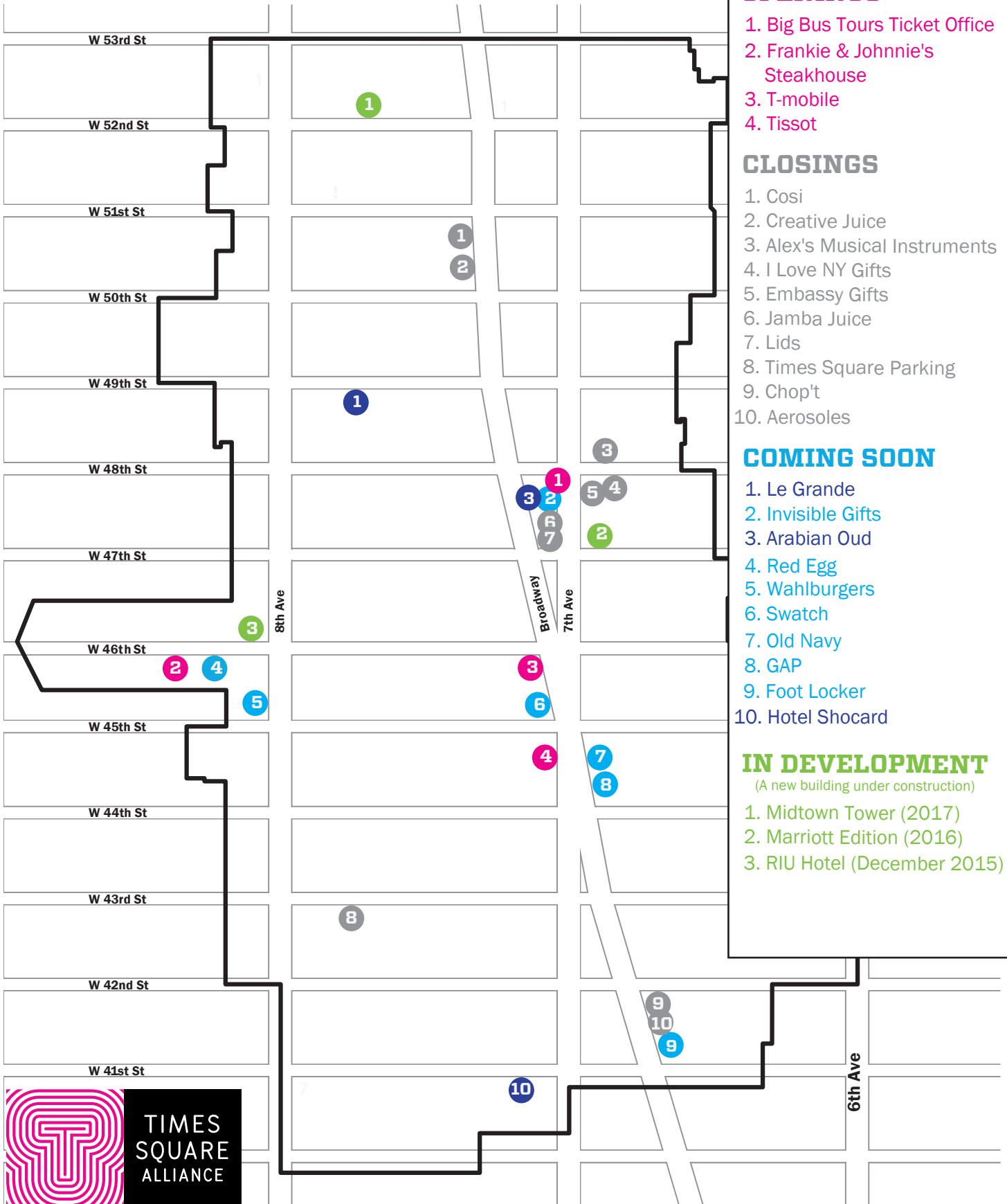
CLASS A Last 6 Months

Midtown TSQ



Occupancy in Times Square dropped slightly to 91.0%, allowing occupancy in Midtown to surpass that of Times Square. Price per square foot, now at \$65.45 in Times Square, continues to slowly decrease in Times Square while it continues to climb in Midtown overall.

* Because CoStar pulls asking rent data from a representative sample of buildings rather than an exhaustive survey, prices may level off in the coming months.



OPENINGS

1. Big Bus Tours Ticket Office
2. Frankie & Johnnie's Steakhouse
3. T-mobile
4. Tissot

CLOSINGS

1. Cosi
2. Creative Juice
3. Alex's Musical Instruments
4. I Love NY Gifts
5. Embassy Gifts
6. Jamba Juice
7. Lids
8. Times Square Parking
9. Chop't
10. Aerosoles

COMING SOON

1. Le Grande
2. Invisible Gifts
3. Arabian Oud
4. Red Egg
5. Wahlburgers
6. Swatch
7. Old Navy
8. GAP
9. Foot Locker
10. Hotel Shocard

IN DEVELOPMENT
(A new building under construction)

1. Midtown Tower (2017)
2. Marriott Edition (2016)
3. RIU Hotel (December 2015)



Dark Blue icons indicate a new "Coming Soon" to the map.