This past month, Broadway experienced consistent, above average attendance. Gross sales grew steadily and are on par with previous years.

Gated pedestrian counts steadily increased throughout June as the weather improved. Average monthly counts remain lower than in 2015 due to ongoing construction in the plazas.

Hotel occupancy in May 2016 was the highest to date this year. Average daily rates are on par with seasonal trends, but continue to trail the previous two years.

Times Square’s share of Class A office space maintains high occupancy, while equivalent Midtown spaces are slightly lower. Average asking rates have plateaued at $61/SF.

* Because CoStar pulls asking rent data from a representative sample of buildings rather than an exhaustive survey, prices may level off in the coming months.
For questions about retail or office changes in Times Square, contact Marianne Vernetson at mvernetson@TimesSquareNYC.org