June By the Numbers
Monthly Key Economic Indicators

Average weekly gross Broadway ticket sales

$35,464,701

Average daily pedestrian count in Times Square

394,002

Total SF leased in Times Square

116,066

4 new stores
Opened in Times Square

Times Square hosted the WorldPride Closing Ceremony on June 30th, which celebrated the 50th anniversary of the Stonewall uprisings.

Average Daily Visitors
Pedestrian Count

In June 2019, the average daily pedestrian count was 394,002, a decline of 6.6% compared to June 2018 and an increase of 6.6% compared to last month.

The year over year drop may have been caused by unusually high precipitation rates for the month of June.

This month's peak pedestrian count of 443,659 fell on Thursday, June 27th.

Source: Springboard
In June, Times Square's Class A commercial office occupancy rate of 92% continued to be slightly higher than Midtown's rate of 90%.

The average price per square foot, $65, fell slightly from $69 in both April and May.

Major leases this month include:
- **Vevo renewal**
  4 Times Square (37,368 SF)
- **National Cable Communications**
  4 Times Square (16,724 SF)

In May, average daily room rates in Times Square hotels fell by 4% from 2018 to $275. Similarly, occupancy rates fell from 95% to 92%.

However, this decline in occupancy was also seen in hotels in both Midtown and Manhattan submarkets generally. Between 2018 and 2019, occupancy rates in Midtown and Manhattan fell by 2% each.
In June 2019, Broadway sales decreased by 11% and attendance remained steady with a slight increase of 0.1%, compared to June 2018.

Over 40 different shows played in theatres this month, ranging from Tony-award nominated musicals *Hadestown*, *Ain't Too Proud*, and *Tootsie* to a variety of performances from the In Residence on Broadway series.

An average of 36 shows per week played in Broadway theaters this month. This is consistent with the seasonal average.

Regina Spektor made her Broadway debut this month at the Lunt-Fontanne Theatre for a 5-show run as part of the In Residence on Broadway series. Over 7,000 patrons attended her show.
This month, we celebrated the opening of three new restaurants. Nine additional restaurants are expected to open in Times Square in the next several months, offering everything from ramen to burgers and Japanese cheesecake to Krispy Kreme donuts.