**Times Square**

**May 2016 Key Indicators**

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**BROADWAY**

Last 8 Weeks

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<th>2014/15</th>
<th>2015/16</th>
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On average, Broadway attendance was significantly higher this past May than in 2015. Gross sales are on par with previous years.

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**HOTELS**

Last 6 Months

Hotel occupancy in April 2016 was the highest since December and has slightly surpassed occupancy rates in April of previous years.

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**PED COUNTS**

Last 4 Weeks

Gated pedestrian counts steadily increased throughout May as the weather improved. Average monthly counts remain lower than in 2015 due to ongoing construction in the plazas.

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**CLASS A**

Last 6 Months

While average asking rate continues to remain steady at $61/SF, Class A commercial occupancy rate has surpassed the occupancy rate in Midtown for the first time in over a year.

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*Because CoStar pulls asking rent data from a representative sample of buildings rather than an exhaustive survey, prices may level off in the coming months.*
For questions about retail or office changes in Times Square, contact Marianne Vernetson at mvernetson@TimesSquareNYC.org