Broadway sales and attendance were strong this past month, exceeding the same month last year by 21% and 5%, respectively.

Source: The Broadway League

Following seasonal trends, hotel occupancy and average daily rate increased from March to April and improved compared to this time last year.

Source: STR

Week over week gated counts in May 2017 were slightly below those of May 2016. The May average daily visitor count was likely lower than normal due to unseasonably cold and wet weather.

Source: Springboard

Both Times Square Class A occupancy rates and average price per square foot remained stable this month at 93% and $68/SF, respectively. *

Source: CoStar, Compstak

*Beginning in December 2016, the Alliance changed their methodology calculating Class A commercial rents. The reported number is now a six-month moving average of net effective rents.
For questions about retail or office changes in Times Square, contact Marianne Vernetson at mvernetson@TimesSquareNYC.org