# Monthly Economic Indicator Report

**September 2023**

## KEY INDICATORS

<table>
<thead>
<tr>
<th>Icon</th>
<th>Key Indicator</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>🚶️‍♂️</td>
<td>September Average Daily Pedestrians</td>
<td>303,368</td>
</tr>
<tr>
<td>🛍️</td>
<td>Storefront Businesses are Open</td>
<td>84%</td>
</tr>
<tr>
<td>🏢</td>
<td>Total Signed Leases</td>
<td>0 SF</td>
</tr>
<tr>
<td>🏨</td>
<td>Hotel Occupancy</td>
<td>87.3%</td>
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</tbody>
</table>
$22.9 Million
September 2023 Sales
(weekly average)

Sales % Change from 2022
▼ -9%

200,224
September 2023
Attendance (weekly average)

Attendance % Change from 2022
▲ 1%
87.3% August 2023 Occupancy Rate

$243.22 August 2023 Average Daily Rate (ADR)

ADR % Change from 2022 ▲ 9%

* Hotel data is updated on a month delay. This page refers to the month of August.
**Economic Indicators** Commercial Real Estate

### Occupancy

- **Class A Occupancy Rate**
  - **July:** 83%
  - **August:** 83%
  - **September:** 84%

- **Occupancy % Change from 2022:** ▲ 0%

### Net Effective Rent (NER)

- **July:** $60
- **August:** $62
- **September:** $68

- **NER % Change from 2022:** ▼ -9%